

Letter from Joice Fairchild – BOD President

Dear Owners:

The Laurel Hollow Board is keenly aware of how isolation affects our community. While we must maintain a physical separateness, there are ways that we can pull together. At this stressful time, we want to make it easier to communicate.

Roberta Kompoltowicz created a Laurel Hollow FL Facebook page. On Facebook, go to the **Laurel Hollow FL** page, press **join** and answer a few questions. This page is only for **all LH residents and owners**. Even if you're not a big Facebook fan, please join us. In this difficult time, use our page to offer assistance to those most venerable, offer to share flowering plants that you're thinning, let the community know if there's something that you need, communicate with us. This is a private Facebook page. You don't have to be a friend of anyone to join. If you have questions, please call or text Roberta at 734-740-4586.

Several people have asked about use of the pool. The pool water doesn't appear to be an issue. However, while the pool remains open at this time, for our safety, I am, with Lorie Lettinga's support, enacting special rules as follows:

Pool Rules Until Further Notice

- Residents and long-term guests only. If you haven't been in Laurel Hollow for at least the last two weeks, don't come to the pool or the cabana area.
- Everyone should take a shower before going into the pool even if you don't use lotions.
- Everyone must put a towel down before sitting on pool or cabana chairs.
- People must remain at least six feet apart at all times even while in the water (except couples and families).
- If the pool already has too many people to uphold the distance rule, leave and come back later.
- When leaving, make sure you take everything that you brought with you.

If people can't abide by these rules, we will be forced to close the pool.

In addition to the pool rules, for the safety of our older population, we are asking you to tell out-of-state family and friends to stay away until the epidemic ends. For our residents, this is a good time to stay close to home, plant a flower, paint a wall, listen to music, or take a walk. I feel very grateful to be here, to have a home so that we can remain in our separate spaces. We are a community of caring people. At this dangerous time, let's stay safe and look out for each other.

Sincerely,
Joice Fairchild

Social Activities Regrettably, the Laurel Hollow Golf Outing scheduled for Sunday, March 29th will be cancelled as well as any other social activities in the near future. We also hope to resume our cadence of all other social activities including happy hours, first Saturday Coffee and Conversation, Luncheons and theme parties at the appropriate time.

Bloomings Update Bloomings has notified us that in an attempt to keep their company safe as well as their clients, they have suspended any more of the 5 year plant renovation projects. They want to assure us that once the situation normalizes, they will reschedule the work.

Financials February financials will be posted at the cabana shortly as well as uploaded to the Laurel Hollow Website. A Treasurer's Report is also attached for your reading pleasure.

Cabana Committee A big thank you to Carol Phillippe for agreeing to be the new chair of the Cabana Committee. Carol assumes the reins from Tom Auth who ably chaired the committee for the last year. Thank you, Tom for your service cleaning and repairing the grill, purchasing supplies and replacing the cabana clocks with ones that work!!! The committee also includes Jerry Fitzsimmons, who faithfully swabs out the restrooms weekly, Bub Phillippe, who brings his trusty blower and webster to remove leaves and spider webs and Carol Phillippe, Marcia Auth and Barb Eaton who freshen up the kitchen, wash tables and chairs each and every week! A special thank you to Carol Phillippe for refreshing the bulletin boards with decorative fabric! This team is looking for more volunteers to ensure adequate coverage throughout the year. Please call Carol (217-898-9332) today to volunteer!!

The Laurel Hollow Board of Directors

Balance Sheet
Saturday February 29, 2020

LAUREL HOLLOW

Accrual Accounting Year Starts January 1, 2020

ASSETS		
CURRENT ASSETS		
ACCOUNTS RECEIVABLE	\$3,025.00	
DUE TO OP FROM RSV	(\$3,875.09)	
OP CHECKING CENTENNIAL	\$49,337.83	
PPD INSURANCE	\$3,432.33	
Total CURRENT ASSETS		\$51,920.07
OTHER ASSETS		
CD AS OF 09182019	\$75,000.00	
DUE FROM RSV TO OP	\$3,875.09	
MM CENTENNIAL	\$196,333.16	
Total OTHER ASSETS		\$275,208.25
TOTAL ASSETS		<u>\$327,128.32</u>
LIABILITIES		
CURRENT LIABILITIES		
DEFERRED INCOME	\$28,050.00	
PPD ASSESSMENTS	\$3,325.00	
Total CURRENT LIABILITIES		\$31,375.00
TOTAL LIABILITIES		<u>\$31,375.00</u>
EQUITY		
RSV FUNDS		
RSV ACCESS PANEL/ FRONT	\$2,978.22	
RSV AERATORS	(\$70.85)	
RSV CABANA RPR/ PAINT	\$10,215.31	
RSV CABANA/ GAZEBO ROOF	\$20,135.25	
RSV CABANA/GARAGE/KITCH.	\$1,266.08	
RSV COMMUNITY LIGHTS	\$690.60	
RSV FENCE	\$373.36	
RSV FENCE POOL/WOOD&VINYL	\$20,536.43	
RSV FENCE/ PERIPHERY	\$4,345.39	
RSV FOUNT./WELL/IRRIGA.	\$690.38	
RSV FOUNTAINS	\$3,749.75	
RSV GATES	\$24,575.94	
RSV INSURANCE DEDUCTABLE	\$277.76	
RSV IRRIGATION/LAKE /TREE	\$10,452.13	
RSV MM INTEREST	\$5,512.79	
RSV NEW WELL PUMP	\$1,248.72	
RSV PAVING/ ROADS	\$122,756.12	
RSV POOL	\$3,667.93	
RSV POOL EQUIPMENT	\$14,596.40	
RSV SERVICE CART	\$809.29	
RSV STUCCO WALLS	\$266.66	
RSV WELL PUMPS	\$8,642.48	
RSV WOOD DECKS	\$17,492.11	
Total RSV FUNDS		\$275,208.25
CURRENT YEAR EARNINGS	\$20,545.07	
TOTAL EQUITY		<u>\$295,753.32</u>
TOTAL LIABILITIES AND EQUITY		<u>\$327,128.32</u>

Revenue and Expenses

Saturday February 1, 2020 to Saturday February 29, 2020

LAUREL HOLLOW

Accrual Accounting Year Starts January 1, 2020

	Current	Percent	Year To Date	Percent
INCOME				
INCOME				
BANK INTEREST EARNED	\$6.21	0.0	\$14.79	0.0
QUARTERLY FEES	\$21,700.00	93.2	\$43,400.00	93.2
SURPLUS CARRY OVER	\$1,583.34	6.8	\$3,166.68	6.8
Total INCOME	\$23,289.55	100.0	\$46,581.47	100.0
TOTAL INCOME	\$23,289.55	100.0	\$46,581.47	100.0
EXPENSES				
EXPENSES				
ADMINISTRATION	\$226.00	1.0	\$226.00	0.5
INSURANCE				
CITIZENS (WIND)	\$149.76	0.6	\$299.52	0.6
CRIME/ UMBRELLA	\$56.33	0.2	\$112.66	0.2
D&O	\$102.75	0.4	\$205.50	0.4
GENERAL LIABILITY	\$52.50	0.2	\$105.00	0.2
PROPERTY (INDIAN HAB)	\$147.56	0.6	\$295.12	0.6
Total INSURANCE	\$508.90	2.2	\$1,017.80	2.2
LICENSES/ PERMITS & FEES	\$327.50	1.4	\$377.50	0.8
TELEPHONE	\$0.00	0.0	\$148.93	0.3
TRANSFER TO RESERVE	\$3,359.55	14.4	\$6,719.10	14.4
Total EXPENSES	\$4,421.95	19.0	\$8,489.33	18.2
GROUNDS & POOL MAINTENANCE				
GROUNDS	\$195.47	0.8	\$971.14	2.1
LAKE MAINT/ IRRIGATION	\$2,062.90	8.9	\$4,066.59	8.7
LAWN/ PRUNING/ & SHRUBS	\$8,175.00	35.1	\$16,350.00	35.1
PEST CONTROL/ TERMITES	\$108.00	0.5	\$131.00	0.3
POOL & CABANA	\$0.00	0.0	\$1,681.10	3.6
Total GROUNDS & POOL MAINT	\$10,541.37	45.3	\$23,199.83	49.8
UTILITIES				
CABLE TV	\$3,320.54	14.3	\$6,641.08	14.3
ELECTRICITY	\$1,196.15	5.1	\$2,462.21	5.3
WATER/ SEWER/ DUMPSTER	\$141.58	0.6	\$700.89	1.5
Total UTILITIES	\$4,658.27	20.0	\$9,804.18	21.1
ADMINISTRATION				
BANK SERVICE CHARGE	\$0.00	0.0	\$138.00	0.3
MANAGEMENT FEES	\$772.50	3.3	\$1,545.00	3.3
Total ADMINISTRATION	\$772.50	3.3	\$1,683.00	3.6
TOTAL EXPENSES	\$20,394.09	87.6	\$43,176.34	92.7
NET INCOME (LOSS)	\$2,895.46	12.4	\$3,405.13	7.3